

7 March 2014

Inquiry into the Services Sector
New Zealand Productivity Commission
PO Box 8036
The Terrace
WELLINGTON 6143
Email: info@productivity.govt.nz

By post and email

Dear Sir/Madam

RE: SECOND INTERIM REPORT

1. This submission on the New Zealand Productivity Commission ("**Commission**") Second Interim Report ("**the Report**") is made by Veda Advantage (NZ) Limited ("**Veda**").
2. **Veda** is concerned that the recommendations in the Report in relation to improving Competition law are likely to have a substantial impact on all businesses, not just those in the service sector. As a result, wider consultation of those affected is needed.
3. Given the likely impact on business of the proposed changes and the significant policy issues that they invoke, these changes should only be considered as part of a broader review of the impact of the recommendations on all sectors concerned.
4. Veda agrees with and endorses the submissions made by Russell McVeagh.

Yours faithfully,



Michelle Chignell NZ Legal Counsel